

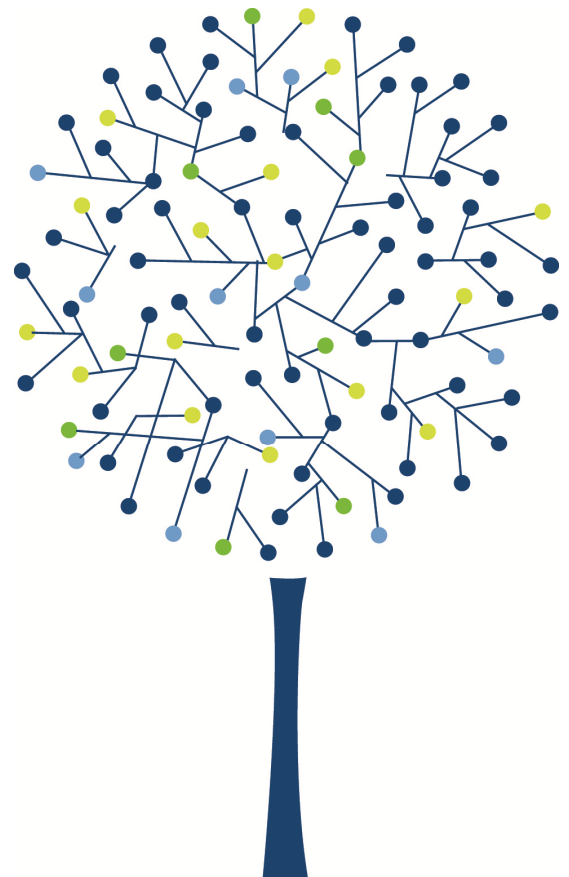


Housing Associations

At MHA we have years of experience of working with housing associations of all sizes and have the expertise to offer an array of services. We act for many local authority tenant management organisations, registered providers of social housing and non-registered housing co-operatives.

Our Not for Profit teams across the UK are committed to the social housing sector and thrive on working with clients to assist them in achieving their strategic and operational goals as well as increasing their efficiency and development.

Our services range from giving advice on financial systems and governance to specialist tax advice.





Housing Associations

Our Main Services for Housing Associations

External Audit

To deliver the greatest possible value out of an audit, we have developed a systematic approach that we tailor to each client. This thoroughly reviews their systems, provides invaluable advice and remains cost effective.

Internal Audit

We understand that most not for profit organisations undertake some internal audit testing, but would benefit from formatting the process to target key risk areas, or where processes are weak. We act as internal auditors to a number of not for profit clients, which gives us an excellent, in depth knowledge of good governance and risk management systems. Thus meaning we are well placed to advise and support you in this area.

Specialist Services for Housing Associations

Our multi-disciplinary tax team has great breadth and depth of experience in all taxes including VAT, employment taxes (PAYE, NIC and benefit reporting) construction industry schemes, Stamp Duty Land Tax and Corporation Tax. We help our clients manage their compliance responsibilities and plan to manage the overall tax burden.

VAT

Our VAT team can assist you with a range of issues, including, minimising VAT cost of a development, restructuring transactions, writing Partial Exemption methods on your behalf and, most recently, our VAT specialists have been undertaking “golden bricks” for developers selling a site to a Housing Association and assisted solicitors with the legal documentation.

Employment Taxes

Our Employment Tax Services team can advise you on all matters to do with PAYE, NIC, your operation of it and your compliance with it. Amongst others, they can: review your contractors to see if there's any danger of

any of them being ruled to be employees subject to PAYE; review your operation of the Construction Industry Scheme; conduct reviews of your operation of PAYE and reporting of benefits in kind to ensure you are compliant; recommend system improvements and help disclose any failings to HMRC; and handle HMRC enquiries into your PAYE affairs including dealing with HMRC's contentions and negotiating tax settlements with them. The team has experience of delivering their services to Housing Associations with turnovers of up to £75 million.

SDLT

MHA has particular experience advising on all available SDLT reliefs for Housing Associations, particularly by using charitable reliefs or registered social landlords reliefs.

Other Services

- VAT and corporation tax compliance assistance
- Operational and structural review
- Assistance with preparation of timely management accounts
- Administration of tax recoverable on donations
- Investigations into allegations of fraud or malpractice
- Assistance with company secretarial matters
- including annual returns to the registrar of friendly societies or companies house
- Risk Management
- Assistance with preparation of returns to the homes and communities agency
- Financial statements - preparation or assistance in accordance with legislation or interpretation

Contact

For further information, please contact your local MHA member firm, or email: info@mha-uk.co.uk.