



Focus on

Risk and Compliance in the legal sector

Now that the Solicitors Regulation Authority (SRA) has introduced outcome focused regulation, firms have ten mandatory principles to follow. Risk and governance are at the heart of many of the requirements and with regulation increasing as the economy continues to struggle, it is a critical period for lawyers to meet their compliance responsibilities as efficiently as possible. With our many years experience advising lawyers, we blend compliance necessities with pragmatic commercial advice.

Our Compliance services include:

Accounts

- Year end account preparation, along with management accounts where requested.

Audit

- Statutory audit of limited company or LLP.
- SRA audit and reporting.
- Accountancy and technical support.

Taxation

- Partnership tax returns and computations.
- We ensure efficiency and compliance around tax mitigation efforts surrounding PAYE, VAT and other taxes.

Contact

For further information, please contact Jon Woolston (jon.woolston@larking-gowen.co.uk), Grant Gleghorn (grant.gleghorn@mhllp.co.uk) or contact your regional MHA member firm:

www.mha-uk.co.uk/our-members

Our Risk services include:

- Support of compliance officer for legal practice (COLP) and compliance officer for finance and administration (COFA). We review and recommend structures and responsibilities, advising on the best blend of independence, partner management and managing any resulting tensions over implementation of more rigorous governance.
- Internal audit and review, both of financial files and of client files.
- Tax risk and investigation expertise.

